



New Data Integrity Policy August 1, 2021 Implementation & Enforcement

- WHO:** ALL Subscribers & Participants of realMLS
- WHAT:** Rules & Policies Enforcement
Updated Penalties, Violations & Fines
Due Process
Coming Soon Status - Rules, Forms and Penalties
- WHEN:** ALL Beginning August 1, 2021
- WHY & HOW:**

RULES & POLICY ENFORCEMENT

realMLS strives to provide the **cleanest and most comprehensive listing data** to keep you and your clients "[In The Know™](#)". We do so by enforcing [realMLS Rules & Regulations](#) and [realMLS Policy Manual](#).

Working together we will **advance a healthy marketplace**, for you our members, and your clients,

The MLS must provide ALL people EQUAL access to ALL listings.
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Our nation is experiencing unprecedented tight inventory which is causing increased disruption to our marketplace. We are enhancing our efforts to enforce realMLS rules and policies. It is a membership duty to learn, understand and abide by [realMLS Rules & Regulations](#) and [realMLS Policy Manual](#).

UPDATED PENALTIES, VIOLATIONS & FINES

The PENALTIES & VIOLATIONS section (Appendix A) of the [realMLS Policy Manual](#) has been updated. Here you will find details about the different types of penalties:

Citation Violations: Can be corrected within 24 hours of the notification without incurring a fine.

Major Violations: Cannot be corrected due to the nature of the violation OR are particularly damaging.

A FINE SCHEDULE and VIOLATION EXAMPLES are also found in the PENALTIES & VIOLATIONS section (Appendix A) of the [realMLS Policy Manual](#).

*****IMPORTANT:** ALL FINES will be assessed and upheld. Membership and Help Desk Staff does not have authority to waive a FINE. See below for the NEW PROCESS to request a Fine Waiver.

DUE PROCESS

Members will have the right to request a waiver of a fine and to request a hearing if such waiver request is denied.

Please see the PENALTIES & VIOLATIONS section (Appendix A) of the [realMLS Policy Manual](#) for details and forms on applicable due process.



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DUE PROCESS (cont.)

***IMPORTANT: realMLS is donating ALL FINES to [NEFAR CHARITABLE FOUNDATION](#). Upholding realMLS Rules & Policies is **NOT** about increasing MLS revenue. Rather, it is about providing the **cleanest and most comprehensive listing data to advance a healthy marketplace**.

COMING SOON STATUS – RULES, FORMS AND PENALTIES

Significant compliance issues continue to plague the Coming Soon status. The choice to use the Coming Soon status must be accompanied by a clear understanding of the Coming Soon rules.

If a listing is submitted into the "Coming Soon" status in realMLS, the "[Coming Soon Listing Addendum](#)" is REQUIRED to be signed by the Seller(s), the Listing Agent, and the Listing Broker. Please note, the following language is contained in the "Coming Soon Listing Addendum" and will soon include initial boxes for all to acknowledge.

SELLER understands and agrees the property **CANNOT BE SHOWN** and furthermore authorizes Broker to **WITHHOLD ALL OFFERS** to purchase until the listing is placed in Active Status in NEFMLS.

The intent of this policy and statement of understanding is to ensure access to ALL listings by ALL people.

Buyer's Agents, and their buyers, who abide by the Coming Soon status rules and do not ask for showings and do not submit offers are being damaged by those ignoring these policies. **An increased Fine Schedule for Coming Soon violations (showing and/or presenting/accepting offers) has been adopted and enforcement begins August 1, 2021:**

- \$1,000 for 1st violation

- %1 of purchase price (up to \$15,000) for 2nd violation and any subsequent violations

Allowing continued violation of this policy disrupts our healthy marketplace, erodes the professionalism of our members with the public and contributes to the degradation of the MLS. If the "No Showings, No Offers" prohibitions of the Coming Soon status are not realistic, either submit the listing to Active status or consider using the "[SELLER'S WAIVER OF MLS ENTRY](#)" Addendum and take the listing as an Office Exclusive. Making sure the seller understands the rules surrounding use of the Coming Soon status is the responsibility of the Listing Agent and Listing Broker.

SUMMARY

realMLS is best described as a **broker cooperative** which is the envy of the world when it comes to organized real estate. Members of the broker cooperative agree to cooperate with fellow members to find buyers for listings AND to abide by the MLS rules and policies.

The rules and policies of realMLS will be enforced equally to advance a healthy marketplace, increase professionalism among our members and ensure equal access to ALL listings by ALL people.

realMLS Data Integrity Q & A

July 1, 2021



Q. What is the Data Integrity Policy?

- A. The Data Integrity Policy is comprehensive MLS compliance governance so realMLS provides the **cleanest and most comprehensive listing data** on which our Participants and Subscribers, and their clients, can rely. It supports realMLS in enforcing the [Rules & Regulations](#) and [Policy Manual](#) while allowing members a fair process.

Q. Why do we need a Data Integrity Policy?

- A. MLS compliance issues continue to disrupt our marketplace creating unequal opportunity and access to available properties, especially during this time of tight inventory. The MLS must adopt governance which provides **ALL** people **EQUAL** access to **ALL** listings. Inaccurate, incomplete, and late data cause harm to our profession, our members, and their clients.

Q. When does the Data Integrity Policy go into effect?

- A. The entire month of July, 2021 is focusing on education and understanding of this policy. The policy will begin to be enforced on **August 1, 2021**. Fines will be posted to member accounts beginning August 16, 2021.

Q. What are some things I can do to not be fined?

- A.
- 1) Familiarize yourself with the MLS Rules & Regulations and MLS Policy Manual.
 - 2) Providing ACCURATE, COMPLETE and TIMELY MLS Data.
 - 3) Correct MLS Data within 24 hours of the MLS issuing you a Citation Violation.
 - 4) Submit ALL Listings to the MLS within 24 hours of an effective Listing Agreement.
 - 5) Make ALL changes, including price and status changes, within 24 hours of obtaining signatures.
 - 6) DO NOT SHOW and DO NOT PRESENT OR ACCEPT OFFERS on Listings in the Coming Soon status.
 - 7) DO NOT delay showings for listings in Active status.
 - 8) DO NOT place Listing Agent, Listing Company or contact information in Public Remarks or on photos/virtual tours.
 - 9) If your seller initially signs a Seller's Waiver of Entry into MLS addendum and then public marketing of the listing occurs, submit the listing to MLS within 24 hours.
 - 10) Do NOT share your login credentials with anyone...ever!


Please Note: This Q & A is provided to assist in education efforts only. Reference the most recent versions of realMLS Rules & Regulations and realMLS Policy Manual for current governance.

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Q. What can I do to help champion this Data Integrity Policy to increase professionalism in our industry?

- A. Click on the **"Report Error" button**  in the upper right corner of the Listing Detail screen. You will remain in anonymity and your identity will NOT be shared with anyone. Remember, the MLS is a self-policing organization. If our members do not flag errors, they will likely go uncorrected and threaten the integrity of the data.

OR Email DataIntegrity@realmls.com to report issues needing attention, requiring documentation specific to the violation, or those discovered while not working in the MLS system.

Also, if you are a managing broker/owner, make sure your agents are familiar with MLS rules and policy. realMLS offers online classes specific to these topics.

Q. What if my client directs me to break the rules? Don't I have a duty to them as my client?

- A. Explain to them you are a member of a broker cooperative called realMLS and as a member you have agreed to follow the rules and cooperate with fellow MLS members to find buyers for all MLS listings. This spirit of cooperation must come first for the MLS and our members to champion fair housing and advance a healthy marketplace. The MLS keeps everyone **"In The Know™"**. MLS members, sellers, and buyers ALL benefit from the MLS and the rules which make it a reliable source on which major financial decisions are made.

Q. If I am issued a fine, what are my options?

- A. Please reference the [Data Integrity Toolkit](#) for visual aids in understanding the different types of fines and a flowchart showing all options dependent on the type of fine issued. Appendix A of the realMLS Policy Manual is the governing document specific to violations and fine structure.

Q. Is this Data Integrity Policy a way for the MLS to increase non-dues revenue?

- A. No. All **FINES COLLECTED** will be donated to the [NEFAR Charitable Foundation](#).

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